

Scholarship Administrators Meeting – Minutes

January 6, 2016

Introductions

Financial Aid/Scholarship Updates – Dianne Danov

- 2017 ISIR records are being uploaded now for 2016-17 FAFSA applications.
- You are now able to start loading 2017 scholarship files.
- Scholarships for Freshman should be uploaded by February 1st.
- Spring aid disbursements for Undergrad, Grad, Law, and Phar will start January 11th. Dent, Med, and VMed already disbursed. Please make sure Spring scholarships are uploaded prior to disbursement, otherwise we may have aid adjustments to make based on cost of attendance.

Report on Endowments by Marcy Joseph (University of Minnesota Foundation)

- A big thank you to those who helped with the reports to donors. We were able to let many donors know who received their scholarships – because of the data you entered on the reports. It was a huge success. The information the donors received included a financial update along with basic information on award recipients.
- Of the 1900 student support funds, 75% of them had student data to share with donors. If the donor had more questions on the students, the Foundation notified the colleges to work with the students on what additional information they wanted to give the donors.
- Will be doing this again this next year. Information given will remain the same.
- eBusiness agreement that students sign each year allow us to share basic information/picture if we decide to.

Update on enhancements to the online scholarship application – Dianne Danov

(For more details see: “Highlights of enhancements to the online scholarship application” document under the Online Scholarship Application Administrator Training link on ASR Scholarship Administrators page at:

<https://asr.umn.edu/node/873>)

- Next meeting we may do a complete demo on the updated online application.
- Application went live on January 5th.
- Updated Help Document is available on the ASR Scholarship Administrators website. We will be updating as we continue to work with the site so please make sure you check back for the latest versions.
- Keep in mind for 2017 – the FAFSA information is there for the students that have completed their FAFSA.
- Really want to see colleges use this application – students can see all the available scholarships to them (example a CCE along with OSF applications).
- One on one trainings are available to help you get it set up to work for your needs – contact OSF Scholarship Unit at saosf@umn.edu.

Discussion around Best Practices on Scholarship Awarding

Future Meetings – March 2, June 1, August 3, October 5

- Information will be available online at our site on upcoming meeting times.
- If you request to be added to the listserv, we will also add you to the meeting invites through Google calendar.
- **Reminder: Enter your Freshman awards by February 1st.**

Foundation – Peter Dahl

- December 8th – report on scholarship spending plans, sent to college Deans
- Overall, significantly ahead of last year – looking good, about \$2 million ahead (without Spring disbursements)
- If you have suggestions on making the process more efficient, please let them know. They met with Carlson who gave suggestions that the Foundation is working on, includes:
 - o A tool that allows you to pull spending plan from STAR and load into EFS
 - o When entering the spending plan and entering the text in the description, adding columns for ease in pulling reports/filters.